Mortgagee's mailing address: 301 College Street, Greenville, S. C. 87 md889 20011493 FAST 552 DONHIL S. FANKERSLEY AND LOAN ASSOCIATION OF GREENVILLE State of South Carolina MORTGAGE OF REAL ESTATE COUNTY OF GREENVILLE To All Whom These Presents May Concern: Jim Vaughn Associates, a South Carolina Partnership (bereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly italebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagoe) in the full and just sum of Forty Eight Thousand, Eight Hundred and No/100-----Dollars, as evidenced by Mortzagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this morteage provides for an escalation of interest rate under certain does not contain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of 7C at Page 69 and having according to said plat, such metes and bounds as appears thereon. This being the same property conveyed to the mortgagor herein by deed of College Properties, Inc. dated January 18, 1989 and to be recorded herewith. LEATHERY/OOD, WALKER, TOOD & MANN PAID SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville, S. C. Same As, First Federal Savings and Loan Association of S. C. LEATHERWOOD, WALKER, TODD & MANY 19668 28. 法 Page 1