STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

PAUL W. DAWSON, III

Greenville County, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

BOCK 1454 FASE 671

87 ILSE 541

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

WHEREAS, the Mortgagor is well and truly indebted unto THE GALBREATH MORTGAGE COMPANY

.a corporation and being in the county or oreeners known and designated as Lot No.15 on plat of subdivision known as Oakhurst recorded in the RMC Office for Greenville County in Plat Book I at page 84. Also shown on plat prepared for Paul W. Dawson III by R.B. Bruce RLS, dated December 18, 1978, and recorded in the RMC Office for Greenville County in Plat Book 6- 4 at Page 64 Said lot of land having such boundaries and measurements as are shown on plat last referenced.

Derivation: Deed Book 1093, Page 822 Frances R. Steele, 12-5-78 ND8 BATISFIEDo. Blx FLAL Columbia, S.C. 29211 SOUTH CAROLINA STATE HOUSING AUTHORITY

Executive Director

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided. however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

FHA-2175M (1-78)