FILED GREENVILLE CO. S. C.

600x 1161 FAGE 261 Wichester

STATE OF SOUTH CAROLINA

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MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE **DLLIE FARNSWORTH** 

TO ALL WHOM THESE PRESENTS MAY CONCERN:
BOOK 87 THE 297

WHEREAS, I, Bettie Mahaffey

(hereinafter referred to as Mortgagor) is well and truly indebted unto The North Carolina Mutual Life Insurance Company

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's premissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

SIX THOUSAND Dollars (\$ 6,000.00 ) due and payable Over a period of fifteen (15) years with 179 equal monthly installments of Earl B. Davis, Jr., by Deed dated July 3, 1970.

THE Mortgagor covenants and agrees that a fee not to exceed One Percent (1%) of each past due installment will be charged provided the minimum charge in every case is not less than One Dollar (\$1.00). Also, that the right is reserved to prepay One Hundred Dollars (\$100.00) or multiples thereof on any installment date of payment, provided all prior installments have been paid. However, prepayment in excess of Twenty Percent (20%) of the original principal (non-cumulative) in any one year during the first seven (7) years from the date thereof shall be subject to a charge of Three Percent (3%). After seven (7) years, prepayment shall be subject to a charge of Two Percent (2%).

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