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ALL REFERENCES TO SOUTH CAROLINA FEDERAL SAYINGS AND LOAN ASSOCIATION MEAN SOUTH CAROLINA FEDERAL SAYINGS BANK

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MORTGAGE

(Construction)

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day of ___Hav_ THIS MORTGAGE is made this ___31st 19_84, between the Mortgagor, DAVIDSON-VAUGHN, A SOUTH CAROLINA PARTNERSHIP ., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender"). WHEREAS, Borrower is indebted to Lender in the principal sum of SIXTY THOUSAND AND NO/100 ---- (\$60,000.00) ----- Dollars or so much thereof as may be advanced, which , (herein "Note"), indebtedness is evidenced by Borrower's note dated _____ May 31, 1984 survey for Davidson-Vaughn, prepared by Arbor Engineering, P. O. Box 263, Greenville, South Carolina, dated May 29, 1984, being recorded in the RMC Office for Greenville County in Plat Book 100 at Page 27 and having such metes and bounds as appears thereon. This being a portion of the property conveyed to the Mortgagor by deed of Pebblepart, Ltd. recorded May 6, 1981 in the RMC Office for Greenville County SAID DE SON BOOK LILLY & SATISFIED. C. THUOTHY SULLIVAN ATTY This 24 Day of Supet. 1984 South Carolina Federal Savings & Logn Assn. 11445 Derivation: see above which has the address of Lot 12, Creekside Villas __(herein "Property Address"); South Carolina TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, all fixtures now or hereafter attached to The property, and all appliances, building materials, and other moveables placed in or upon the property if the same were paid for, or were intended to be paid for, from the proceeds of this loan, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend greenerally the title to the Property against all claims and demand, subject to any declarations, easements, or restrictions disted in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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