LEATHERWOOD, WALKER, TOOD &

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA) KR II 4 首所 E3 COUNTY OF GREENVILLE)

CORPORATE MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

K & L Realty Company, Inc. (herein called mortgagor) sends greeting:

WHEREAS, the said mortgagor, K & L Realty Company, Inc. in and by a certain promissory note in writing, of even date with these Presents, is well and truly indebted to The Peoples National Bank, Greenville, South Carolina, a national banking association existing under the laws of the United States of America, in the full and just sum of Three Hundred and Twenty-five Thousand and no/100 Dollars (\$325,000.00), Interest only shall be payable monthly on the 1st day of each

month from the date hereof, up to and including January 1, 1969. Thereafter, beginning on the 1st day of February, 1969, and on the 1st day of each month of each year thereafter the sum of \$2,619.00, to be applied on the interest and principal of this note, said payments to continue up to and including the 1st day of December, 1988, and the balance of said principal and interest to be due and payable on the 1st day of January, 1989; the aforesaid monthly payments of \$2,619.00 each are to be applied first to interest at the rate of seven and one-half per centum (7-1/2%) per annum on the principal sum of \$325,000,00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be

PAID IN FULL AND SATISFIED ON THIS THE 21st DAY OF AUGUST, 1984.