LAW OFFICES OF LATHAN, SMITH & BARBARE, P.A., GREENVILLE, SOUTH CAROLINA

MORTCAGE OF REAL ESTATE

1593 at 70

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTCAGE OF REAL ESTATE TO ALL WHOM THESE PRESENTS MAY CONCERN:

86 MEE 743

WHEREAS, Carroll D. Hightower

(hereinafter referred to as Mortgagor) is well and truly indeleted unto Delta Estates, Inc.

(hereinalter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eight Thousand and No/100-----Dollars (\$ 8,000.00

as follows: The Mortgagor shall pay to the Mortgagee the sum of \$2,000.00 at such time as bir Wret-oy-a travelse fine as follows: -k.14-50 k. 150 feet to a bend; thence N.79-45 k. 344 feet to bend; thence N.71-15 W. 63 feet to an iron pin in line of right-of-way of Buncombe Road, said pin being 16.5 feet from the corner in center of said River; thence along said right-of-way N.29-30 E. 133 feet to the beginning point.

THIS is the same property as that conveyed to the Mortgagor herein by deed from Delta Estates, Inc. recorded in the RMC Office for Greenville County of even date herewith.

MORTGAGEE'S mailing address: P. O. Box 3867, Greenville, S. C. 29608

*amount of \$1,250.00 beginning one (1) year from such time as clear title is given to the Mortgagee and continuing each and every year thereafter for a period of five (5) years, together with interest at the rate of 10% per annum on the unpaid principal balance to be paid annually together with the principal installments of \$1,250.00 until Paid. Interest shall begin to accrue on the \$6,000.00 balance at such time as clear ditle to the subject property is given to the Hortgagor and shall continue forward from such time until fully paid. All interest not paid when due shall bear interest at the same rate as principal. All payments shall be applied first to the payment interest and the balance to principal. 4339

TABLES, STIFF & BURNEY, P.A.

Together with all and inigular rights, members, hereditaments, and apportenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all keeting, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, he considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

O The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right Gald is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all bens and encumbrances except approvided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor between, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.