Boy 408 GREENVILLE CO. S. C.

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LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

ROBERT G. ERICKSON AND JOANNE R. ERICKSON

(hereinafter referred to as Mortgagor) (SEND(S) CREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

FIFTY-THREE THOUSAND SEVEN HUNDRED FIFTY AND NO/100-(\$53,750.00---)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

FOUR HUNDRED THIRTEEN AND 31/100THS, 413.31----) Dollars each on the first day of each BEGINNING at an iron pin on the Northeasterly side of Red Fox Trail, said pin being the joint front corner of Lots 9 and 10 and running thence with the common line of said lots N. 68-03 E. 186 feet to an iron pin, the joint rear corner of Lots 9 and 10; thence N. 16-22 W. 100 feet to an iron pin, the joint rear corner of Lots 10 and 11; thence with the common line of said Lots S. 80-2 W. 184.4 feet to an iron pin on the northeasterly side of Red Fox Trail; thence with the Northeasterly side of Red Fox Trail S. 12-39 E. 70 feet to an iron pin; thence continuing with said Trail S. 18-25 E. 70 feet to an iron pin, the point of beginning.

THIS being the same property conveyed to the Mortgagors herein by a certain deed of Lawrence M. Stella and Carolyn E. Stella dated May 31, 1977, and thereafter filed on the same date in the RMC Office for Greenville County in Deed Book

JUST at Page 583.

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PAID SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville, S. C. Same As, First Federal Savings and Loan Association of S. C.

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LEATHERWOOD, WALKER, TODD & MARIN