SOUTH CAROLINA

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STATE OF SOUTH CAROLINA, COUNTY OF **GREENVILLE**

WHEREAS:

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JOHNNY C. PHILLIPS and REBECCA G. PHILLIPS

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

, a corporation The Kissell Company organized and existing under the laws of the State of Ohio , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Seven Thousand Nine Hundred and NO/100ths - - - - - - - - Dollars (\$ 37,900.00), with interest from date at the rate of nine and one-half per centum (9.5%) per annum until paid, said principal and interest being payable at the office of The Kissell Company

300X 1402 HOE 674



To Have and to Hold, all and singular the said property unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute (or such other estate, it any, as is stated hereinbefore), that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever except as