86 ME 492

VOL 1179 PAGE 335

0

REAL PROPERTY ACREEMENT In consideration of such loans and indebtedness as shall be made by or become due to American Federal Savings and Loan Association of Green-ville, S. C. thereinafter referred to as "Association" to of from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and and severally, promise and agree, 2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and 3. The property referred to by this agreement is described as follows: PROPERTY 4 Lot located At FAID AND SATISFIED IN FIRE

20 LOOPER St. METHODE ST. METHODE SAVINGE

GREENVILLE, SC. WITNESS: FOR FAILE

Consulation

Beneficially

12626 Daily

12000 That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court. 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith. 5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places 6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, dwisers, administrators, executors, successors and assigns, and inure to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon. as Association, in its discretion, may elect. (IL S.) State of South Carolina County of GREENUME who, after being duly sworn, says that Personally appeared before me . Chastain & Patricia L. Chastain he saw the within named witnesses the execution thereof.

Subscribed and sworn to before me

CLIOI C1-050@463-72.

this 31dday of 4 by

15063

RECORDED UEUZI 1902 at 11:30 A.M.