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MORTGAGE OF REAL ESTATE -- Griffin & Howard, 111 Pettigru Street, Greenville, S. C.

BOOM 1532 1461799

STATE OF SOUTH CAROLENA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DONNIE S. TANKERSLEY R.H.C.

We, Charles W. Outz, Jr. and Laura G. Outz

thereinafter referred to as Mortgagor) is well and truly indebted unto Norma Jean T. Outz

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated berein by reference, in the sum of Fifty four hundred and 00/100 --

) due and payable

Beginning at an iron pin at the eastern corner of the intersection of McMakin Drive and Dukeland Drive, and running thence with the southeastern side of Dukeland Drive, N. 54-18 E. 214.7 feet to iron pin at corner of Lot No. 34; thence with line of said lot, S. 81-32 E. 19.6 feet to iron pin at the rear corner of Lot 32; thence with line of Lot No. 32, S. 8-28 W. 150 feet to iron pin on northern side of McMakin Drive; thence with the northern side of McMakin Drive, N. 81-32 W. 173.4 feet to the beginning corner.

This is the same property conveyed to the mortgagors herein by deed of Bobbie Earline T. McDonald, et al dated February 18th, 1981, and recorded in the RMC Office of Greenville County in Deed Book 1142 at Page 932.

Paid In Full and establish this 16th day of July 1984.

Signed: Norm Jean J. Dutz

Witness: Mps W. W. Reynia.

WILLIAM B. JAMES

Attorney At Law Attorney At Law of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

O HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawibily authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided here. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced bereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants berein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on