MORTGAGE OF REAL ESTATE -

BCOX 1588 FAGE 157

STATE OF SOUTH CAROLINA

MORTGAGE OF REAL ESTATE

DEC 7 11 03 AH 182

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WHEREAS, JOE L. Ledbetter RANKERSLEY

(hereinafter referred to as Mortgagor) is well and truly indebted unto The Bank of Travelers Rest

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated berein by reference, in the sum of Fifty-two Thousand Six Hundred Sixteen and 50/100

Dollars (\$ 52,010.50 ) due and payable

December 1, 1987

feet to an iron pin on the northern side of Ledbetter Road; thence N 70-00 E 135.3 feet to an iron pin on the north side of Ledbetter Road; thence N 64-00 E 239 feet to an iron pin at the northwestern corner of Ledbetter Road (also known as Highway 23-268), and a county road; thence of beginning, and containing 4.35 acres, more or less and being almost triangular in shape.

This being the same property conveyed to the mortgagor herein by deed of Homer Ledbetter recorded in the RMC Office for Greenville County at Deed Book 890, Page 256 on May 21, 1970.

BANK OF TRAVELLES KIST, PATO IN JULL AND SATISFIED

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all licating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the saad premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully soized of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and excumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.