301 College St. Greenville, SC

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GREEN F. CO. S. C.

NAC ?? 11 26 AH '8MORTGAGE

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THIS MORTGAGE is made this ____21st_ 19.81, between the Mortgagor, Academy Rental Company, Inc. (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty Tvo Thousand Seven. Hundred (\$62,700.00) and no/100------Dollars, which indebtedness is evidenced by Borrower's note dated Van 21 1001

E14 PAID SATISFIED AND CANCELLED First Federal Strings and Lon Association offerentille, S. C. Stan As, First Federal

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which has the address of Unit 7 Graystone Condominiums, Pebble Creek, Phase IX, Section

I, Taylors, S. C. 29687 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA — 1 to 4 Family -4/75-FNHA/FHLMC UNIFORM INSTRUMENT (with amendment adding Para 24)

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