MORTGAGE OF REAL ESTATE -

83 may 1989

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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE MORTGAGE OF REAL ESTATE

CC SALL WHOM THESE PRESENTS MAY CONCERN:

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DONNI. LANCERSLEY WHEREAS, I, Kenneth L. Towe $^{3\,\mathrm{H.C}}$

(hereinafter referred to as Mortgagor) is well and truly indebted unto Floyd L. Arrowood

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagoe's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Three Thousand One Hundred Forty Eight and 20/100

Dollars (\$ 3,148.20) due and payable

as stated therein, Maturity date September 24th, 1982.

S. 38-29 M., 607.1 feet to an iron pin on the bank of Saluda Piver; running thence with the Bank of Saluda Fiver, N. 55-0 %, 100 feet to an iron pin at the corner of Lot 9; thence along line of Lot 9, N. 38-27 E. 618 feet to an iron pin on the Southwestern side of Spencer Street; thence with the southwestern side of Spencer Street, S. 47-48 E., 100 feet to the point of beginning.

This being the same property conveyed to the Mortgagor herein by deed of Patricia Poberts Harris, Secretary of Housing and Urban Development of Washington, D. C. dated August 24, 1977 an recorded in Deed Book 1064 at page 359 on September 8, 1977.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter studed, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fintures and equipment, other than the usual bousehold furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Modgagor covenants that it is lawfully seized of the premises betternabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear-of all-lens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereoff 20