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SOUTH CAROLINA 83 race1530

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Pafford James Simms, Jr. and Diana C. Simms

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

PANSTONE MORTGAGE SERVICE, INC. organized and existing under the laws of the State of Georgia , a corporation bereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of Nineteen Thousand Seven Hundred and Dollars (\$ 19,700.00 ), with interest from date at the rate of nine & one-half per centum (9.50%) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc. in Atlanta, Georgia , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Sixty-Dollars (\$ 165.68

), commencing on the first day of Yannen o ma Claim JU BD20(abt for which the within deed to secure debt was given having been paid in full, the Clerk of the Superior 1233 Court of Greenville County, S. Carolina seex 1445 page 376 is hereby authorized to cancel the same of record." This 5th day of January Jak 11 2 34 84 184 Kevin E. Kingspan, Signed, sealed and delivered Assistant Vice President in the presence of: FIRST BILLATA MEDITAGE EMPRESSION

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To HAVE AND TO HOLD, all and singular the said property unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute (or such other estate, if any, as is stated hereinbefore), that he has good right and lawful authority to sell, convey, of encumber the same and that the Bribe option or an intraction, liven white or intercording Mortgagee shall become immediately due and payable and this mortgage may be foreclosed. The Mortgagor waives the benefit of any appraisement laws of the State of South Carolina. Should the Mortgagee become a party to any suit involving this mortgage or the title to the premises described herein (excluding legal proceedings instituted for foreclosure or for the collection of the debt secured hereby) all costs and expenses reasonably incurred by the