K-942404-5/kb

INSTALLMENTS

This form is used in connection with mortgages insured under the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN & SAMBRA M. S. ALVERSON

Travelers Rest, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto THE KISSELL COMPANY

, a corporation organized and existing under the laws of the State of Ohio called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Nine Thousand Six Hundred and No/100---... Dollars (\$ 39,600.00 and that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, near Travelers Rest and designated as Lot No. 66 on plat of the Love Estates, recorded in Plat Book I, pages 111-112, and having the following BEGINNING at the northwestern corner of Lot No. 67 and running thence-along the joint metes and bounds, to-wit: line of Lots 66-67 S. 36-21 E. 200 feet to corner of rear of Lot No. 41; thence along the line of Lot No. 41 S. 53-39 W. 100 feet to Lot No. 65; thence along the joint line of Lot Nos. 65 and 66, N. 36-21 W. 200 feet to Love Street; thence along Love Street N. 53-39 E. 100 feet to the point of beginning. DERIVATION: John O. Vernon, Deed Book 116 3 at Page 47 DEC 2 7 1983 February 26, 1982. **DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$44 December 8, 1983 This mortgage has been THE KISSELL COMPANY

Aleita Ailes, Mogether with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and alt of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and Sighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows: 1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.