1011 W. Peachtree St., Atlanta, Georgia 30309

MORTGAGE GREENVILLE CO. S. C.

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

Jun 8 2 56 PH '78 DONNIE S. TANKERSLEY R.H.C.

2001 1434 re: 506

TO ALL WIOM THESE PRESENTS MAY CONCERN:

DALE D. KAY and CAMILLA M. KAY

, hereinafter called the Mortgagor, send(s) greetings:

Greenville, S. C.

WHEREAS, the Moitgagor is well and truly indebted unto Panstone Mortgage Service, Inc.

. hereinafter organized and existing under the laws of Georgia called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Fifty and No/100 ), with interest from date at the rate Dollars (\$12,050.00 %) per annum until paid, said principal per centum ( in the state and county aforesaid on the Northern side of E. Eighth Street in Woodside Mill Village, being shown and designated as Lot No. 121 of Section C on Plat of property of Woodside Mill recorded in Plat Book W, at Page 111 in the Office of the R.M.C. for Greenville County, S. C., reference to said plat being craved for a metes and bounds description thereof.

This being the same property conveyed to the mortgagers herein by deed of Andrew F. Mulligan, Jr. and Marie T. Mulligan, dated June 1978, which deed is of record in the office of the R.M.C. for Greenv County, S. C. in Deed Book 1080 at Page Donais S. Taximiky The within Kortgage having been paid in full, 14515 the Clerk Circuit Court of Greenville County is hereby authorized to cancel same of record

ALEXANDER HABILTON SAVINGS AND LOAM ASSOCIATION OF PATERSON, NEW

Treeland, Assistant Vice President

Ruth Ann Restivo, Assistant Secretality and appurtenances to the same belonging or in Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in

connection with the real estate herein described. TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agices as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, kowever, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment. . FHA-2175M (1-78)