GREENVILLE CO. S. C.

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Box 408 Greenville, South Carolina

AND LOAN ASSOCIATIONG, BLACK & CASTON OF GREENVILLE

State of South Carolina

PAID SATISFIED AND CANCELLED First Federal Savings and Loan Association; MORTGACIGOENHALSERTATE As, First Federal To All Whom These Presents May Concern:

11488

Savings and Loan Association of S. C.

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WE, ROBERT Y. WILLIS AND PHOEBE L. WILLIS

WHEREAS, the Mortgazor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of THIRTY FIVE THOUSAND, TWO HUNDRED AND NO/100 ---

does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Fifty Five and 24/100 ------ (\$ 255.24) Dollars each on the first day of each? month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter, of the Mortgager, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the bolder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings and any collections.

WHEREAS, the Mortgagor may bereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further