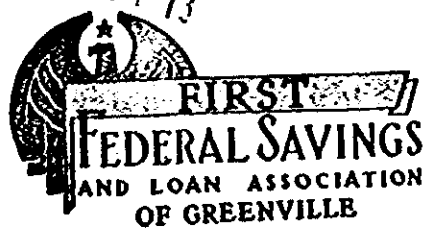


REGULATION NO. 22
COMPLETED
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GREENVILLE CO. S. C.
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State of South Carolina }
COUNTY OF GREENVILLE } MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:
J. Doyle Launius and Alta Ferne Launius

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Seventeen Thousand Five Hundred and No/100 (\$ 17,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not have a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred 47-E. 166.7 feet to an iron pin; thence N. 36 E. 100 feet to an iron pin at the joint rear corner Lots 62 and 63; thence with the joint line of said lots N. 48-35 W. 161.2 feet to an iron pin on the Southeastern side of Mauldin Drive; thence with the Southeastern side of Mauldin Drive S. 39-04W. 95 feet to an iron pin, the point of beginning.

9/4
PAID
POSTAGE
PAID 204

OCT 5 1983 11285

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C. Same As, First Federal
Savings and Loan Association of S. C.

Launius C. Whitmore
PRESIDENT
10-5-1983
Witness Rebe D. Long
Arden W. Holmes

Witness
Arden W. Holmes
1983

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