

MORTGAGE - INDIVIDUAL FORM FILED
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOOK 82 PAGE 786
P.A., GREENVILLE, S. C. BOOK 1588 PAGE 675

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:
WHEREAS, BEECHWOOD PROPERTIES, a Partnership

(hereinafter referred to as Mortgagor) is well and truly indebted unto ASHETON, A GENERAL PARTNERSHIP

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seventeen Thousand and no/100ths

Dollars (\$17,000.00) due and payable

as set forth in said note

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that piece, parcel or lot of land, situate, lying and being in Butler Township, Greenville County, South Carolina, being shown as Lot No. 22, on a plat of ASHETON, SHEETS ONE AND TWO, made by Piedmont Surveyors, dated September 3, 1981, recorded in the RMC Office for Greenville County, S. C., in Plat Book 8-P, pages 34 and 85, reference to which plat is hereby craved for the metes and bounds thereof.

The above property is the same conveyed to the Mortgagor by the Mortgagee by deed to be recorded simultaneously herewith.

As a part of the consideration for this mortgage, the Mortgagor reserves the right to have the within mortgage subordinated in due form of law, upon request, to a first mortgage to be obtained by Mortgagor on the above described lot, the proceeds of which shall be used for the construction of buildings and improvements thereon.

The terms and conditions set forth in a certain contract between the Mortgagor and the Mortgagee, dated November 9th, 1982, as amended, particularly with regard to the additional terms thereof, are hereby made a part of the covenants of this mortgage to be performed by the Mortgagor, incorporated herein by reference and made a part hereof as though fully set forth herein.

FOR VALUE RECEIVED, Asheton, a General Partnership, does hereby set over, assign and transfer the within mortgage and the note which secures this mortgage unto FIRST NATIONAL BANK OF SOUTH CAROLINA, its successors and assigns, with full recourse. This mortgage has been executed as additional security for a mortgage given by Asheton, a General Partnership, to the First National Bank of South Carolina, dated December 28, 1981, the same date in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1560, page 538.

LONG I. GASTON
Vice President
FIRST NATIONAL BANK OF SOUTH CAROLINA
Witness

FULLY PAID AND SATISFIED THIS 30TH DAY OF JULY 1983
FIRST NATIONAL BANK OF SOUTH CAROLINA

