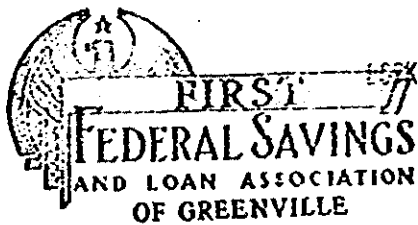


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GREENVILLE CO. S. C.
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W. S. TAYLOR
R.M.C.

BOOK 1383 PAGE 971

82 PAGE 485
P. O. Box 408
Greenville, S. C. 29602



State of South Carolina }
COUNTY OF GREENVILLE } MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, WILLIAM L. PENLAND

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

THIRTY NINE THOUSAND, EIGHT HUNDRED & NO/100 (\$ 39,800.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions, all as set forth at page 42, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Brentwood Way at the joint front corner of Lots Nos. 121 and 107, and running thence along the common line of said lots, N. 23-17 W., 165.8 feet to an iron pin; thence along the line of Lot No. 120, N. 54-02 E., 150.05 feet to an iron pin on Menlo Drive; thence along the western side of Menlo Drive, the following courses and distances: S. 35-58 E., 27.24 feet to an iron pin; S. 25-43 E., 89.87 feet to an iron pin; and, S. 15-04 E., 60.25 feet to an iron pin; thence with the curve of the intersection of Menlo Drive with Brentwood Way, the chord of which is S. 26-12 W., 37.6 feet to an iron pin; thence along the northern side of Brentwood Way, S. 67-29 W., 119.08 feet to an iron pin, the point of BEGINNING.

The above described property is the same conveyed to the mortgagor herein by deed of James C. Leary, dated November 24, 1976, to be recorded herewith.

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C. Same As, First Federal
Savings and Loan Association of S. C.

James C. Leary
ASSL. Sec. Treasurer
Sept 7, 1983
Witness *Nancy D. Hawkins*
Robert W. ...

8238 SEP 9 1983
DOCUMENTARY
CLERK
TAX
15.92

Nick P. Mitchell, III
101 Korman Home
Greenville, S.C. 29601

GREENVILLE CO. S. C.
SEP 9 8 50 AM '83
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R.M.C.

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