Mortgagee's mailing address: 301 College Street, Greenville, S. C. 29601 82 me 168 AID SATISFIED AND CANCELLED JAND LOAN ASSOCIATION Rederal Savings and Loan Association OF GREENVILLES Greenville, S. C. Sama As, First Ferferal Savings and Loan Association of S. C. State of South Carolina MORTGAGE OF COUNTY OF REENVILLE To All Whom These Presents May Concern: Fairlane-Litchfield Company, Inc., a South Carolina corporation, Fairlane-Litchfield Co., Inc. (bereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of One Hundred Ten Thousand, Five Hundred and No/100-----110,500.00 Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain cooditions), said note to be repoid with interest as the rate or rates therein specified in installments of Two Thousand, Thirty Three and 22/100-----(\$ 2,033.22) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been poid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable ... SIX years after date; and WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become innucliately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and WHEREAS, the Mortgagor may bereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose; NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagoe's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, largained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and accious the following described and appears.

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