

2-1977

FILED
GREENVILLE CO. S. C.
MAR 2 3 27 PM '83
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1596 PAGE 411

BOOK 81 PAGE 1847
6-30-72

MORTGAGE (Construction)

THIS MORTGAGE is made this 2nd day of March, 19 83, between the Mortgagor, Ed Burgess Co., Inc., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-one thousand five hundred and no/100 (61,500.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated 2 March 1983, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on November 1, 1983.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated 2 March, 19 83, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel, or lot of land in the County of Greenville, State of South Carolina, being a portion of Lot No. 38 on plat of Northwood, Section 1, recorded in the RMC Office for Greenville County, S. C., in Plat Book "7 X", at Page 98, and being shown on more recent survey entitled "Property of Ed Burgess Co., Inc.", prepared by R. B. Bruce, RLS, 22 February 1983, recorded in the RMC Office for Greenville County, S. C., in Plat Book "9 N", at Page 51.

The within is the identical property heretofore conveyed to the mortgagor by deed of Balentine Brothers Builders, Inc., dated 28 February 1983, to be recorded herewith.

MORTGAGEE'S MAILING ADDRESS: P. O. Box 10797, Greenville, South Carolina 29603.

5741

PAID AND FULLY SATISFIED

Th. 30 day of June 1983

South Carolina Federal Savings & Loan Assn.

WITNESS [Signature]
[Signature]

[Signature]

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
24.60
MAR-83
DP-11216

CCTO

Derivation:

*Cancelled
Donnie S. Tankersley
R.M.C.*

FILED
GREENVILLE CO. S. C. R.V. J. JENKINS
AUG 17 4 49 PM '83
AUG 17 1983

