UNCONVILLE CO. S. C. North If Jan 23: 50 AH '80 Foster & Richardson, Attorneys at Law, Greenviller

600x1493 PAJE 908

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE BOOK 81 PACY 012

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Melvin R. Launius WHEREAS,

(hereinafter referred to as Mortgagor) is well and truly indebted unto Southern Bank and Trust Company

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated Twelve Thousand and No/100----- Dollars (\$ 12,000.00 ) due and payable

on or before six (6) months from date hereof,

County, South Carolina, in Deed book 1113, 1090 33,

2999

IJUL 19 1983 ₽

PAID IN FULL AND SATISFIED THIS ALL SOUTHERN BANK AND TRUST COMPANY CREENVILLE, SOUTH CAROLINA

Together with all and singular rights, members, berditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the cents, issues, and profits which may erise or be had therefrom, and including all heating, plumbing, and lighting furtures now or beceafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises bereinsbove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomscever lawfully claiming the same or any part thereof.

The Merigagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced bereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall be a interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now enisting or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other harards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does all premiums therefor when due; and that it does hereby assign to the Mortgagee the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not. the Morigage debt, whether due or not.