Whereas, Borrower is indebted to Lender in the principal sum of Forty Thousand Three Hundred Fifty and no/ 100-----Dollars, which indebtedness is evidenced by Borrower's note dated. August 15, 1980 ... (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on ... August 1, 2010

ALL that certain piece, parcel, or lot of land, with all improvements thereon, situate, lying and being in the City of Greenville, Greenville County, South Carolina, on the Northern side of Catechee Road and being known and designated as Lot 76 of Cherokee Park as shown on a plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book C at page 96, and having the following metes and bounds according to a more recent plat thereof entitled "Property of Carl A. Shipman, Jr. and Rebecca R. Shipman" dated August 5, 1980, prepared by Carolina Surveying Co.:

BEGINNING at an iron pin on the Northern side of Catechee Road at the joint front corner of lots 76 and 75 and running thence with the line of lot 75, N. 14-15 W., 187 feet to an iron pin at the joint rear corner of lots 76 and 75; thence N. 75-45 E., 60 feet to an iron pin at the joint rear corner of lots 76 and 77; thence with the line of lot 77, S. 14-15 E., 186 feet to an iron pin at the joint front corner of lots 76 and 77 on the Northern side of Catechee Road; thence with the Northern side of Catechee Road S. 74-30 W., 60 feet to the point of beginning.

Por deed into Mortgagors, see deed from Wade Barber and Bobbi Strausbaugh, dated August 15, 1980, and recorded herewith.

"In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it."

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