81 FAGE 71 Linda C. Jones, P. O. Box 1846, Easley, S. C. 29640 MORTCAGE OF REAL ESTATE MORTGAGE OF REAL ESTATE STATE OF SOUTH CAROLINA TO ALL WHOM THESE PRESENTS MAY CONCERN COUNTY OF GREENVILLE AND SPARTANBURG WHEREAS, American Land Development Corp. (bereinafter referred to as Mortgagor) is well and truly indebted unto Linda C. Jones, her heirs and assigns, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even data berewith, the terms of which are incorporated herein by reference, in the sum of --- Dollars (\$ 45,000.00 ) due and payable Forty-Five Thousand and 00/100 in accordance with the terms of the Wate executed even date herewith. with interest thereon from DONNIE SAAMERSLEY WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or fighthat the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes: NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, add NUW, KNUW ALL, MEN, That the Mortgagor, in consideration of the aforessed debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, the Mortgagor's heirs, successors and assigns: "ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being to the State of South Carolina, County of lying partially in Greenville County, partially in Spartanburg

more specific description of the subject property.

This being the same property conveyed to Mortgagor by deed of Callie C. Gravely, same as Callie Gravley, and Vallie C. Vaughn, same as Valley Vaughan, August 21, 1981, recorded in the Greenville RMC Office at Book 1154, page 201, and Spartanburg RMC Office Book 48-J,

County, in the City of Greer, containing 16.845 acres, more or less, in accordance with a plat entitled "Survey for American Land Development Corp." prepared by Freeland & Associates, Surveyors, dated April 24, 1981, and reference is hereby made to such plat for a

TO SECTION !

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