

prior to entry of a judgment enforcing this Mortgage if: (a) Borrower pays Lender all sums which would be then due under this Mortgage, the Note and notes securing Future Advances, if any, had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage and in enforcing Lender's remedies as provided in paragraph 18 hereof, including, but not limited to, reasonable attorney's fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

20. Assignment of Rents; Appointment of Receiver. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property, including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

21. Future Advances. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note plus US \$.

22. Release. Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void, and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

23. Waiver of Homestead. Borrower hereby waives all homestead exemptions in the Property.

24. The Renegotiable Rate Mortgage Rider attached hereto is by this reference made a part hereof. # 29595

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Signed, sealed and delivered in the presence of:

Thomas M. Patrick (Seal) - Borrower
Clayton L. Patrick (Seal) - Borrower
Alexander M. Patrick
Clayton L. Patrick
Vicky L. Smith
Donnie S. Tankersley

STATE OF SOUTH CAROLINA, By Greenville County ss:

Before me personally appeared Vicky L. Smith and made oath that she, within named Borrower sign, seal, and as their act and deed, deliver the within written Mortgage, and that she with Thomas M. Patrick, witnessed the execution thereof. Sworn before me this 29th day of July, 19 81.

Thomas M. Patrick (Seal) Notary Public for South Carolina My Commission Expires 26 Feb. 1990
Vicky L. Smith Vicky L. Smith

BOOK 1549 PAGE 234 190 586 AM-C-3 MAY 9 1983

FILED GREENVILLE CO. S. C. MAY 9 1983 DONNIE S. TANKERSLEY

REN-GOTIABLE R-COTE

FILED GREENVILLE CO. S. C. MORTGAGE AUG 6 10 22 AM '81

JUL 29 2 38 PM '81
THIS MORTGAGE is made this 29th day of July, 19 81, between the Mortgagee, Alexander M. Patrick and Clayton L. Patrick (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of The United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of One hundred thousand and no/100 (100,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated December 1, 1981 (herein "Note"), providing for monthly installments of principal and interest until December 1, 1984 (end of Initial Loan Term), with 9 Renewal Loan Terms, with adjustments in the interest rate, the initial interest rate being 15.50%. The final maturity day of this Mortgage is August 1, 2011.

August 1, 2011

