

1983

1983
MITCHELL & ASSOCIATES 2619
LAW OFFICES OF THOMAS C. BRISSEY, P.A.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Alan D. Butcher and
Beverley J. Butcher
To 20211

South Carolina Federal
Savings & Loan Association

SATISFIED AND CANCELLED OF RECORD
MORTGAGE

Filed this 26th day of Feb. 1982

at 2-38 Law Office, P. 11

and Recorded in Book 15844

Page 614 Rec. 5

R. M. C. GREENVILLE COUNTY

\$80,000.00

Lot 464 Sweetwater Rd

SUGAR CREEK SEC 2

Sworn before me this 26th day of February 1982
Before me personally appeared Linda D. Butcher, acting as the agent for Alan D. Butcher and Beverley J. Butcher, known to me to be the person whose name is subscribed to the foregoing instrument, and she acknowledged to me that she executed the same for the purposes and consideration therein expressed.

IN WITNESS WHEREOF, Borrower has caused this Mortgage to be signed, sealed and delivered in the presence of Jack H. Mitchell, Linda D. Butcher, and Beverley J. Butcher, who are members of the South Carolina Federal Savings & Loan Association, and I, Thomas C. Brisseley, Jr., a Notary Public in and for the State of South Carolina, have hereunto set my hand and seal at Greenville, South Carolina, this 26th day of February, 1982.

20. Assignment of Rents; Appointment of Receiver. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable. Upon acceleration under paragraph 18 hereof or abandonment of the Property, Lender shall be entitled to have receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property, including those past due. All rents collected by the receiver shall be applied to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

21. Future Advances. Upon request of Borrower, Lender, at Lender's option, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured in accordance with the terms of the Mortgage. Lender shall not be obligated to make Future Advances to Borrower.

22. Release. Upon payment of all sums secured by this Mortgage, this Mortgage shall be released and the security thereunder shall be returned to Borrower without charge to Borrower.

23. Waiver of Homestead. Borrower hereby waives all right of homestead in the Property.

IN WITNESS WHEREOF, Borrower has caused this Mortgage to be signed, sealed and delivered in the presence of Jack H. Mitchell, Linda D. Butcher, and Beverley J. Butcher, who are members of the South Carolina Federal Savings & Loan Association, and I, Thomas C. Brisseley, Jr., a Notary Public in and for the State of South Carolina, have hereunto set my hand and seal at Greenville, South Carolina, this 26th day of February, 1982.

PAID AND FULLY SATISFIED
JACK H. MITCHELL
LINDA D. BUTCHER
BEVERLEY J. BUTCHER

THOMAS C. BRISSELEY, JR.
NOTARY PUBLIC
GREENVILLE, S.C.

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