

Mortgagee's mailing address: 301 College Street, Greenville, S.C. 29601

MORTGAGE OF REAL ESTATE

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STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

JAN 12 11 39 AM '81

MORTGAGE OF REAL ESTATE

DONNIE S. TANKERSLEY  
R.H. S. TANKERSLEY  
Donnie S. Tankersley

25334

DATE April 1, 1983

WHEREAS,

College Properties, Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto

Southern Services Corporation

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Three Hundred Eighty Eight Thousand and No/100

Dollars (\$ 388,000.00) due and payable

According to the terms of Note of Even Date

with interest thereon from \_\_\_\_\_ date \_\_\_\_\_ at the rate of 15 1/2% per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

ALL that certain piece, parcel or tract of land containing 20.07 acres more or less, situate, lying and being in the County and State aforesaid on the north side of Cunningham Road and having according to a plat and survey thereof prepared by Freeland & Associates, Surveyors, in October, 1980, entitled "Survey for Gatewood Builders", the following metes and bounds, to-wit:

BEGINNING at a point on the west side of Cunningham Road, corner of Cunningham Estates and running thence N. 89-11 W. 561.9 feet to an iron pipe

FILED  
GREENVILLE CO. S.C.  
APR 4 10 39 AM '83  
DONNIE S. TANKERSLEY  
R.H.C.

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