

FILED
CRF CO. 9.0.

SEP 23 1982 PH '82

JOHN T. TANKERSLEY

MORTGAGE

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1581 1502

THIS MORTGAGE is made this 24th day of September 1982, between the Mortgagor, William P. Perrin and Joann E. Perrin (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 21,850.00 which indebtedness is evidenced by Borrower's note dated September 24, 1982 and extensions and renewals thereof (herein "Note") providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on November 23, 1982.

This being the same property conveyed to the Mortgagors herein by deed of Mitchell D. Goodson and Javis H. Goodson dated September 24, 1982 and recorded in the R. M. C. Office for Greenville County, South Carolina contemporaneously herewith.

This property is conveyed subject to all restrictions, easements and rights-of-way, if any, affecting the above described property.

This mortgage is second and junior in lien to that certain mortgage from Mortgagors herein to South Carolina Federal Savings and Loan Association recorded in the R. M. C. Office contemporaneously herewith.

PAID AND PAID September 24, 1982 in the original amount of \$46,700.00 and
on the 18th day of October 1982

South Carolina Federal Savings & Loan Assn.

Business Name

which is the property of 115 Carolina Way,

Street

South Carolina 29604

(herein "Property Address")

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Fountain Inn

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage, and all of the foregoing, together with said property to the household estate it this Mortgage is on a household, are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except the encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-tenth of the yearly taxes and assessments (including condominium and

SOUTH CAROLINA HOME IMPROVEMENT - 7-80

REC'D