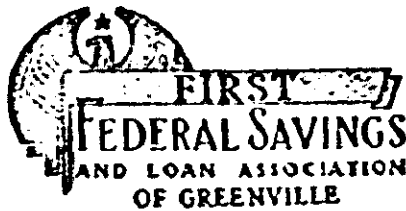


BOOK 850 PAGE 570

BOOK 79 1391



MAR 10 11 11 AM '83

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, William P. Pannell and Aileen J. Pannell, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Thirteen Thousand and No/100 (\$ 13,000.00) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

Eighty-Three and 76/100 (\$ 83.76) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal bal-

ances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently extended, will be due and payable 25 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

and the northwestern side of Woody's Drive; thence with the northwestern side of Woody's Drive, N. 51-50 E. 100 feet to the point of beginning; being the same conveyed to us by Levis L. Gilstrap by deed of even date, to be recorded herewith."

Deborah, Clayton & Smith, Attorneys

*Handwritten signature*

MAR 3 1983

FILED AND CANCELLED  
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  
OF GREENVILLE  
MAR 3 1983  
DONNIE S. TANKERSLEY  
R.H.C.

FILED  
GREENVILLE CO. S.C.  
MAR 3 10 29 AM '83  
DONNIE S. TANKERSLEY  
R.H.C.

REVISED 10-1-57  
WYCHELLE PRINTING CO.

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