

USDA-FmHA
Form FmHA 427-1 SC
(Rev. 3-7-80)

Position 3

PURCHASE MONEY MORTGAGE

FILED
F. CO. S. C. REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
GRIFIN'S MORTGAGE CO. 100
made and entered into by David L. Sullivan

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residing in Greenville County, South Carolina, whose post office address is
115 Newcastle Place Simpsonville, South Carolina 29681

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of First Installment</u>
October 21, 1980	\$18,900.00	11 1/2	November, 2013
October 21, 1980	\$3,100.00	11 1/2	November, 2013

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BEGINNING at an iron pin on the west side of Newcastle Place at the joint corner of Lots 52 and 53 and runs thence along the line of Lot 53 N. 56-20-21 W. 111.16 ft. to an iron pin; thence along the line of Lot 75 N. 21-32-56 E. 164.42 feet to an iron pin; thence S. 63-37-41 E. 122 feet to an iron pin; thence along the line of lot 51 S. 14-19-46 E. 125.79 feet to an iron pin on the north side of Newcastle Place; thence with the curve of Newcastle Place (the chord being S. 50-06-38 W. 60 feet) to the beginning corner.

This being the same property conveyed to the mortgagors by deed of USA of even date to be recorded herewith.

State of South Carolina
County of Greenville

The lien of this instrument is satisfied by surrender of security. Pursuant to delegation of authority, this 8th day of February, 1981, in Title 7, Part 1566, Code of Federal Regulations.

Witness [Signature] The United States of America

[Signature] By [Signature]
Frank K. Bridwell, County Supervisor
Greenville County, South Carolina
Farmers Home Administration, USDA

20099

FANI & PART. ATTY.

FILED
F. CO. S. C.
FEB 21 12 17 PM '81