

Mortgage

THIS MORTGAGE is made this 13th day of January, 1982, between the Mortgagor, LLOYD D. SCHUMANN, whose address is

306 Poplar Lane, Mauldin, SC 29662

and the Mortgagee, H.M.C. Funding, a Delaware corporation, with offices in 200 Lakeside Drive, Horshan, PA 19044 (herein "Lender").

Whereas, Borrower and Lender have executed a Construction Loan Agreement of even date (herein "Agreement") under which Lender has made to Borrower a loan in the principal amount of SEVENTY THOUSAND, NINE HUNDRED AND 00/100 Dollars (\$ 70,900) ("Loan Amount") for the express purpose of performing certain work on the mortgaged premises described below; and

Whereas, in connection with the Agreement and pursuant to its terms, Borrower has executed a Note (herein "Note") of even date in the Loan Amount payable to the Lender whereby the Borrower obligated itself to pay to the Lender the amounts so advanced, plus interest as therein stated as follows: On the first day of September, 1982, and on the first day of each succeeding month thereafter until February 1, 1983 interest on the daily balances of the Loan Amount outstanding (amounts disbursed) during the prior month; and thereafter on March 1, 1983 a final payment in an amount equal to the sum of the following: outstanding balance of the Loan Amount, interest on the daily balances of the Loan Amount outstanding during the prior month and on the daily balances of the Loan Amount outstanding during the period commencing from the date of first disbursement to August 1, 1982

To secure to Lender (a) the repayment of the indebtedness evidenced by the Note with interest thereon as set forth in the Note, any extensions and/or renewals or modifications of such Note, the payment of all other sums with interest thereon advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of the Borrower herein contained and contained in the Agreement, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof, herein "Future Advances", Borrower does hereby mortgage, grant, and convey to Lender, with power of sale, the following described property located in the County of GREENVILLE and State of SOUTH CAROLINA

SEE ATTACHMENT "A"

PAID IN FULL 2-9-83
H.M.C. FUNDING CORP.

[Signature]
Alfred B. [unclear], Asst. Secretary

19850

[Signature]
LYNNE W. HILFEN, REALTY BUILDING
ROSSMAN BLDG., 500 COLLEGE AVENUE
M. COMMISSION EXPIRES OCT. 13, 1986
Member, Pennsylvania Association of Notaries

NICHOLAS P. MITCHELL, III
Attorney at Law
101 Lavinia Ave.
Greenville, SC 29601

FILED
GREENVILLE CO. S. C.
FEB 9 10 08 AM '83
DONNIE S. TARKERSLEY
H.M.C.

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