

**RENEGOTIABLE RATE  
MORTGAGE**

290-13

**LOI AUGUST BLACK & GASTON**

This MORTGAGE is made this 4th day of August 1981, between the Mortgagor, Carl D. Fox and Jeannine P. Fox (herein "Borrower"), and the Mortgagee, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, the United States, a corporation organized and existing under the laws of Anderson, South Carolina No. 21, whose address is 201 North Main Street, this mortgage includes a renegotiable rate mortgage rider which is hereby incorporated by reference and made a part hereof.

WHEREAS Borrower is indebted to Lender in the principal sum of Sixty Three Thousand Five Hundred and 10/100ths (\$63,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated August 4, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness if not sooner paid due and payable on September 1, 2011, further providing for renewals at intervals of every 3 years with adjustments to interest rates and monthly payments at every renewal, with final maturity on 2/1/2011 at which time the balance of indebtedness, if not sooner paid, shall come due and payable.

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

"All that certain piece, parcel or lot of land lying, situate and being in the State of South Carolina, County of Greenville, being