1.10 Rate

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FILED CREENVILLE CO. S. C.

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FIRST CO: THE STANKERSLEY
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

TO All Wholl these resents may concern.
I, Hazel F. Clardy, of Greenville County
(hereinalter referred to as Mortgagor) (SEND(S) CREETINGS.
WHEREAS, the Mortgegor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgager) in the full and gast sum of
Three Thousand and No/100(\$ 3,000.00)
Dollars, as evidenced by Mortgagoe's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
conditions), said note to be repaid with interest as the rate or rates therein specified in installments of
Thirty-Five and 62/100

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impaid for a period of thirty days, or if there shall be any failure to comply with and abuse by any By-Laws or the Charter of the Mortgager, or any supplictions set out in this markener, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collecterals given to secure same, for the purpose of collecting said generals due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mirtgague may bereafter become indebted to the Mirtgague for such further sums as may be advanced to the Mirtgague's account for the payment of tames, insurance primitions, require, or fire any other purpose;

NOW, KNOW LLE MFN. That the Mortgague, in consideration of said debt and to secure the gayment thereof and any builders mins which may be alwayed by the Mortgague to the Mortgague's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgague in hand well and truly paid by the Mortgague at and before the scaling of these presents, the occupt whereaf is hereby acknowledged, has granted bactained sold and released, and by these presents does grant, bactain, sell and release unto the Mortgague, its successors and assigns, the following described real estate:

All that certain piece, parcel or he of hard with all improvements therein, or hereiner to be constructed therein, abunc, hing and being in the State of South Carolina County of Greenville, and in Greenville Township, being known and designated as Lot No. 14 according to plat of the property of South Cherokee Park recorded in Plat Book A, page 130, R. M. C. Office for Greenville County and being more particularly described according to a plat by R. E. Daiton dated November 1943 as follows:

"BEGINNING at a stake on the western side of Keowee Avenue, which stake is 180 feet South of the Southwest corner of Keowee Avenue and Saluda Avenue; thence with Keowee Avenue, S. 27-0 W. 60 feet to a stake; thence with the line of l.ot No. 15, N. 63-0 W. 172 feet to a stake in 15-foot alley; thence with said alley. N. 27-0 E. 60 feet to a stake; thence with line of Lot No. 13, S. 63-0 E. 172 feet to the beginning corner.

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