CREENVILLE CO. S. C. Ju 15 12 13 PH '75

GONURE S. TANKERSLEY IL.H.C.

ND LOAN ASSOCIATION OF GREENVILLE

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State of South Carolina

GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

4-D BUILDERS CORP.

... (Bereinaften referred to as Mortgagos) (SEND(5) CREETINGS:

WHEREAS, the Mortgree is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgrees) as the full and just sum of FRITEY-SEVER

Thousand Six Hundred and no/100ths ----- (\$ 37,600.00_)

Dulliers, as evidenced by Mintgague's permission note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Ninety-five and 81/100ths ----- (\$ 295.81 munth hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any purtons of the principal or interest due thereunder shall be post due and unpoid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Martinare, or any supulations set out in this martiner, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterall given to scoure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEBEAS, the Birthnum may bereafter become included to the Muritinger for such further sums as may be advanced to the Birthnum's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereoff and any further sums which may be advanced by the Mortgager to the Mortgager's account, and also in consideration of the sum of Three Dollars (\$3 (%)) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the occupt whereof is hereby acknowledged, has granted, bargained, said and colored; and by these presents does grant, bargain, sell and release units the Mortgager, its successors and assigns, the following described end estate:

All that certain piece, parcel or his of kind, with all improvements therein or hereiner to be constructed thereon, about hing and being in the State of South Carolina, County of Greenville, on the northeastern side of Morgan Court, being shown and designated as Lot No. 25 on a plat of RIVER DOWNS, made by Piedmont Engineers, Architects and Planners, dated July 17th, 1974, recorded in the RMC Office for Greenville County, S.C., in Plat Book 4-R, page 75, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an fron pin on the northeastern side of Morgan Court at the joint front corners of Lots Nos. 25 and 26 and running thence with the common line of said lots, N. 56-52 E., 243.36 feet to an fron pin; thence S. 34-15 E., 85.0 feet to an iron pin at the joint rear corner of Lots Nos. 24 and 25; thence with the common line of said lots, S. 45-54 W., 259.44 feet to an iron pin on the northeastern side of Margan Court; thence with the northeastern side of Morgan Court, N. 38-00 W., 23.0 feet to an iron pin; thence continuing along the northeastern side of Morgan Court, N. 23-00 W., 50.0 feet to an iron pin; thence along the northeastern side of Morgan Court, N. 26-33-W., 62.0 feet to an iron pin, the point of beginning.

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