

P O Box 937, Greenville, S. C. 29602

rec: 1511 PAGE 104

2-1977

FILED
GREENVILLE CO. S.C.

BOOK 79 310

MAY 13 2 05 PM '81

DONNIE S. TANKERSLEY
- MC

MORTGAGE (Construction)

THIS MORTGAGE is made this 13th day of May, 1981, between the Mortgagor, Premier Investment Co., Inc.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-two thousand six hundred twenty-five and no/100 (62,625.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated May 13, 1981 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on November 1, 1982

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated May 13, 1981 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 36 on plat of Quail Ridge, Section II, recorded in Plat Book 7C at page 74 and having such courses and distances as will appear by reference to said plat.

Being a portion of the property conveyed by Quail Ridge Properties by deed recorded October 15, 1979 in Deed Book 1113 at page 546.

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John E. Tankersley
Donnie S. Tankersley
John E. Tankersley
Donnie S. Tankersley
John E. Tankersley
DONNIE S. TANKERSLEY
R.M.C.

Donnie S. Tankersley

17-112

Derivation:

which has the address of Lot 36 Phillips Lane, Quail Ridge S/D, Greenville, South Carolina 2965 (herein "Property Address")

FILED
GREENVILLE CO. S.C.
JAN 17 12 29 PM '83
DONNIE S. TANKERSLEY
R.M.C.

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