

GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY
FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION
GREENVILLE, SOUTH CAROLINA

MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Loan Account No. _____

WHEREAS Fidelity Federal Savings and Loan Association of Greenville, South Carolina, hereinafter referred to as the ASSO-
CIATION, is the owner and holder of a promissory note dated November 21, 1974, executed by Montgomery, Inc.
in the original sum of \$ 33,600.00 bearing
interest at the rate of nine % and secured by a first mortgage on the premises being known as Lot 24 Powderhorn

which is recorded in the RMC office for
Greenville County in Mortgage Book 1328, page 723, title to which property is now being transferred
to the undersigned OBLIGOR(S), who has thereto agreed to assume said mortgage loan and to pay the balance due thereon; and

WHEREAS the ASSOCIATION has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and his
assumption of the mortgage loan, provided the interest rate on the balance due is increased from nine % to a present
rate of 8 3/4 % and can be escalated as hereinafter stated.

That this Agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his
heirs, successors and assigns.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 18th day of July, 1975.

In the presence of:

Deborah H. Garrison
Paul H. Clark
Robert W. Burns
Carolyn W. Burns
Richard W. Burns
Assisting Officer

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION
BY: John G. Cheros (SEAL)
BY: John G. Cheros as agent (SEAL)
Barrett W. Burns (SEAL)
Carolyn W. Burns (SEAL)
Assuming OBLIGOR(S)

CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)

In consideration of Fidelity Federal Savings and Loan Association's consent to the assumption outlined above, and in further
consideration of One dollar (\$1.00), which is hereby acknowledged, I (we), the undersigned(s) as transferring OBLI-
GOR(S) do hereby consent to the terms and conditions of the Modification and Assumption Agreement and agree to be bound thereby.

In the presence of:

Deborah H. Garrison
Paul H. Clark

MONMONTGOMERY, INC. (SEAL)
BY: L. C. Montgomery (SEAL)
President (SEAL)
Transferring OBLIGOR(S) (SEAL)

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

Personally appeared before me the undersigned who made oath that (s)he saw Fidelity Federal by John G. Cheros as
agent, Barrett W. Burns, Carolyn W. Burns and Montgomery, Inc. by its President
sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witness witnessed the execution thereof.

SWORN to before me this

18th day of July, 1975

Paul H. Clark (SEAL) Deborah H. Garrison

Notary Public for South Carolina
My commission expires: 7/1/79

RECORDED JUL 22 75 AT 3:39 P.M.

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