MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE AND COUNTY OF ANDERSON

STATE OF SOUTH CAROLINA

THIS MORTGAGE is made this 26th day of August, 1977, by and between the Mortgagors, INDUSTRIAL MAINTENANCE & MECHANICAL SERVICE, INC., P. O. Box 61, Greenville, South Carolina 29602; JOHN E. MICKLER; WILLIAM H. BALLENGER, JR.; and CHOICE K. BALLENGER (herein "Borrower", the term "Borrower" when used hereinafter shall include all of the aforesaid Mortgagors), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIA-TION, 201 Trade Street, Fountain Inn, South Carolina 29644 (herein

"Lender"). WHEREAS, Borrower is indebted to Lender in the principal sum of THREE HUNDRED THOUSAND & 00/100 (\$300,000.00) DOLLARS, which indebtedness is evidenced by Borrower's note, the terms of which are incorporated herein by reference, of even date herewith (herein "Note"), and providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on the 1st day of August, 1987.

and defend generally the title to the Property against all claims and demands, subject to any easement and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property, or any title certificate from the closing attorneys.

COVENANTS: Borrower and Lender covenant and agree as follows:

 Payment of Principal and Interest. Borrower shall promptly pay
when due the principal and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

16314 PAIR ALL SAME ES IN FIRE Farmary United Faveral Springs and Laws Western the Hote and to the principal of future advances, it any.