

FILED  
MAR 11 1982  
Donna S. Tackley  
P.M.C.

BOOK 79 15

REAL PROPERTY AGREEMENT

BOOK 1163 PAGE 781

In consideration of such loans and advances as shall be made by or become due to American Federal Savings and Loan Association of Greenville, S. C. the sum of \$\_\_\_\_\_ ("Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, the undersigned, jointly or severally, promise to pay to the Association, within the period of \_\_\_\_\_ years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise to pay to the Association:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

3 Bedrooms  
2 Baths  
1700 Square Feet

4 Velna Drive, Taylors, SC 29637  
(Greenville County)

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further orders of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.

5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any herein may and is hereby authorized to rely thereon.

Witness Lisa Hill Tommy M. Gregory (S.S.)

Witness Marie E. Williams Dorothy B. Gregory (S.S.)

Date: American Federal S & L  
February 26, 1982  
Date

State of South Carolina  
County of Greenville

PAID AND SALES TAX  
THIS 26th DAY OF Feb 1982  
AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION  
BY James B. Walker  
187555  
WITNESS:  
William M. Allen  
Rocky M. Brown

Personally appeared before me Lisa Hill who, after being duly sworn, says that

she saw the within named Tommy M. and Dorothy B. Gregory sign, seal, and as their act and deed delivers the within written instrument of writing, and that deponent with Marie E. Williams witnesses the execution thereof.

Subscribed and sworn to before me this 26th day of February 1982

Donna S. Tackley  
Notary Public, State of South Carolina  
My Commission expires 2-24-1987  
BY COMMISSIONER 177PES 2-24-1987  
CL 101  
6-46-322-86



RECORDED MAR 11 1982  
at 11:00 A.M. 20317

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