1603 eoux 955 ma 338

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WALTER R. IVEY and MARY

S. IVEY

(bestimates referred to as Mortgagos) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., flureinafter referred to as Mortgagoe) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated berein by refer-

ence, in the sum of Fifteen Thousand and No/100ths----

), with interest thereen from date at the rate of Six-----DOLLARS (\$ 15,000.00 per centum per amum, said principal and interest to be paid as therein stated, and

plat of Property of Wm. R. Timmons, Jr., prepared by C. O. Riddle, dated May 1961, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book XX at page 9, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southwestern side of Penarth Street at the joint front corner of Lots Nos. 54 and 55, and running thence with the line of Lot No. 54 S. 58-53 W. 175 feet to an iron pin; thence N. 31-07 W. 101 feet to an iron pin at the joint rear corner of Lots Nos. 55 and 56; thence with the line of Lot No. 56 N. 58-53 E. 175 feet to an iron pin on the Southwestern side of Penarth Street; thence with the Southwestern side of Penarth Street S. 31-07 E. 101 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed 

Carollia Federal Savings and Loan