

BOOK 78 1235

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REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association" to or from the undersigned,

Michael G. & Janet M. Reynolds

Jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Herby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and however for or on account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as Lot No. 9 Stallings Road, as shown on Plat of Property of T. C. Roberts, recorded in the R.M.C. Office for Greenville County in Plat Book "11", at Page 123.

PAID SATISFIED AND CANCELLED NOV 15 1982

First Federal Savings and Loan Association
of Greenville, S. C. Same As First Federal
Savings and Loan Association of S. C.

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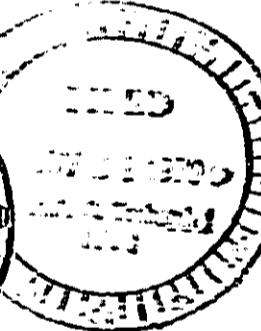
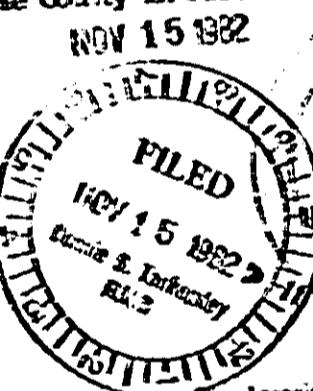
C. B. REED, President

(Signature)

NOVEMBER 15 1982

Whence the instrument was drawn

ON REC'D



and hereby irrevocably authorize and direct all lessors, executors, holders and others to pay to The Association, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and however for or on account of said real property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in his own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive,

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