leturn to: Richard & Storyes, KING, NC. 77 121961 STATE OF SOUTH CAROLINA MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

COUNTY OF GREENVILLE

FRANCIS T. BAILEY AND D. JOAN BAILEY (hereinafter referred to as Mortgagor SENDS GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto THE NORTHWESTERN BANK, KING, NORTH CARCLINA, (hereinafter referred to as Mortgagee) in the sum of FORTY THOUSAND COLLARS (\$40,000.00), with interest thereon at the rate of SIX AND THREE-FOURTHS (6 3/4 %) per cent per annum as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified by mutual agreement. in writing, the final maturity of which is