

Tim Farr Box
(Satisfaction)

2-1977 GREENVILLE CO. S.C.
JUN 5 4 23 PM '81
DONNIE S. TANKERSLEY
R.M.C.

Mailgram Address: P. O. Box 737
GREENVILLE CO. S.C. Greenville, S. C. 29602

SEP 1 11 59 AM '82
DONNIE S. TANKERSLEY
R.M.C.

HILL, WYATT & SANDHURST

PAID AND FULLY SATISFIED

53:36 This 20 Day of August 19 82

MORTGAGE
(Construction)

South Carolina Federal Savings & Loan Assn.

(#6220)

THIS MORTGAGE is made this 5th day of August 19 81, between the Mortgagor, Cothran & Darby Builders, Inc.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-four thousand three hundred seventy-five and no/100 (\$54,375.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated June 1, 19 81 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on December 1, 1982

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated June 1, 19 81 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel of lot of land with the buildings and improvements thereon on the westerly side of Tanager Circle, near the City of Greenville, South Carolina, and being designated as Patio Home Lot No. 54, on a plat recorded in the RMC Office for Greenville County, in Plat Book 7X, at page 79, and having according to said plat, the following metes and

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