

11323 U.S.C.  
108186 JONNIE S. STANFORD  
R.M.C. EASLEY  
2-1977

PAID AND FULLY SATISFIED

Post Office Box 937  
This 28 Greenville, South Carolina 29602

South Carolina Federal Savings & Loan Assoc.

Douglas A. Shadley O/B MORTGAGE

Steph. 1981 1533 (Construction)

WITNESS

THIS MORTGAGE is made this 23rd day of March

GATEWOOD BUILDERS, INC.

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CR: FILED AUG 24 1982

S.C. Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Three Thousand Six Hundred and No/100 (\$53,600.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated March 23, 1981, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on September 1, 1982.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated March 23, 1981, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 herof (herein "Future Advances"). Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the North-western side of Hackmore Court, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 103 of a Subdivision known as Heritage Lakes, plat of which is recorded in the R.V.C. Office for Greenville County in Plat Book 6-H at Page 18, and,

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