

135

GREENVILLE, S.C.

HORTON, DRABY, DILLARD, MARCHBANKS, CHAPMAN & BROWN, P.A., 307 PATTIGRU STREET, GREENVILLE, S.C. 29603
STATE OF SOUTH CAROLINA } DONNIE S. TANKERSLEY
R.M.C. MORTGAGE OF REAL ESTATE BOOK 1282 PAGE 1

COUNTY OF GREENVILLE
REGULATION NO. 22
COMPLIED WITH

TO ALL WHOM THESE PRESENTS MAY CONCERN: BOOK 77 PAGE 357

WHEREAS, I, Vasco Peeples,

*Conceded
Donnie S. Tankersley
R.M.C.*

hereinafter referred to as Mortgagor) is well and truly indebted unto Charles J. Spillane and J. R. Cleveland

hereinafter referred to as Mortgagee) as evidenced by the Mortgagee's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Thirty Two Thousand and No/100..... Dollars (\$ 32,000.00) due and payable in eleven (11) equal annual installments of Two Thousand Six Hundred Sixty-Six and 66/100 (\$2,666.66) Dollars with the 12th and final installment being Two Thousand Six Hundred Sixty-Six and 74/100 (\$2,666.74) Dollars, however, if any installment next becoming due, any and all such payments, however, will not exceed the annual principal and interest payment for any one calendar year shall be invested by the Purchaser in certificates of deposit as substituted collateral under the terms and conditions of the Amendment to Contract of Sale of June 6, 1973.

Witnessed
Lepada B. Mayfield
Charles J. Spillane
J. R. Cleveland
Richard B. Cleveland
Paid and attested the 13 day of July 1982

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fixed thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns forever.

The Mortgagee covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagee further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, refinances or credits that may be made hereafter to the Mortgagee by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in favor of, the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

135