

RECORDING FEE
PAID \$ 1.50

18901

Greenville, South Carolina
144 mos.

BOOK 77 1259

PAGE 103

Mortgage Deed - South Carolina - Jim Walter Homes, Inc.

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

WHEREAS CHARLES R. CONWELL AND (WIFE) CATHERINE D. CONWELL

hereinafter called the Mortgagor, for well and truly indebted to JIM WALTER HOMES, INC., hereinafter called the Mortgagee, in the full and just sum of NINE THOUSAND SEVEN HUNDRED FIVE AND 00/100 Dollars, evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and herein incorporated by reference, payable in 144 monthly installments of SIXTY SEVEN AND 40/100 Dollars each, the first installment being due and payable on or before the 5th day of MAY, 1970, with interest at the rate of six per cent (6%) per annum from the date of maturity of said note until paid, and said Mortgagee having further advanced and secured to use and pay one (1%) of the whole amount due for attorney's fee, if said note be collected by attorney, or through legal

TOGETHER WITH all and singular the ways, easements, rights and other matters, and all easements, benefits and appurtenances thereunto belonging or in anywise appertaining, and all buildings, structures and other improvements now on said land or that hereafter may be erected or placed thereon, and all fixtures attached thereto and all rents, income, issues and profits accruing and to accrue therefrom.

TO HAVE AND TO HOLD the above described property unto Mortgagee, his heirs, successors, and assigns forever.

Mortgagee hereby covenants with Mortgagee that Mortgagee is indefeasibly seized with the absolute and fee simple title to said property, that Mortgagee has full power and lawful authority to sell, convey, assign, transfer and mortgage the same, that it shall be lawful for Mortgagee at any time hereafter peaceably and quietly to enter upon, have, hold and enjoy said property and every part thereof, that said property is free and discharged from all liens, encumbrances and claims of every kind, including all taxes and assessments, that Mortgagee will, at his own expense, make such other and further instruments and assurances as may be required by Mortgagee, and that Mortgagee will, and his heirs, legal representatives and successors shall, warrant and defend the title to said property unto Mortgagee against the lawful claims and demands of all persons whatsoever.

PROVIDED ALWAYS, and these presents are upon these express conditions, that if the said Mortgagee shall promptly, well and truly pay to the Mortgagee the said debt or sum of money advanced, according to the true intent and tenor of said note, and until full payment thereof, or any extension or renewal thereof in whole or in part, and payment of all other indebtedness or liability that may become due and owing hereunder and secured hereby, shall faithfully and promptly comply with and perform each and every other covenant and provision herein on the part of the Mortgagee to be complied with and performed, then this deed of bargain and sale shall cease, determine, and be utterly void, otherwise to remain in full force and virtue.

Said Mortgagee hereby covenants as follows:

To keep the buildings, structures and other improvements now on hereafter erected or placed on the premises insured at an amount not less than the principal amount of the note advanced against all loss or damage by fire, windstorm, tornado and water damage as may be required by the Mortgagee, with loss, if any, payable to the Mortgagee as his interest may appear, to deposit with the Mortgagee policies with standard mortgage clause, without contribution, covering such insurance, to keep said policies and all improvements thereon in first class condition and repair. In case of loss, Mortgagee is hereby authorized to adjust and settle any claim under any such policy and Mortgagee is authorized to collect and arrange for any such insurance money and to apply the same, at Mortgagee's option, in reduction of the indebtedness hereby secured, whether due or not, or to allow Mortgagee to use such insurance money, or any part thereof, in repairing the damage or restoring the improvements on other property without affecting the lien hereof for the full amount secured hereby.

It is further covenanted that Mortgagee may (but shall not be obligated to make) advance moneys due should have been paid by Mortgagee hereunder in order to protect the lien or security hereof, and Mortgagee agrees without demand to furnish upon request such moneys, which amount shall bear interest from the date of advance until paid at the rate of six per cent (6%) per annum and shall be considered as so much additional indebtedness secured hereby, but no payment by Mortgagee of any such moneys shall be deemed a waiver of Mortgagee's right to declare the principal sum due hereunder by reason of the default or violation of Mortgagee in any of his covenants hereunder.

Mortgagee further covenants that granting any extension or extension of the time period of any part of all of the real indebtedness or liability secured hereby, or making other or additional advances or payments thereof, shall not affect the mortgage, or the rights of Mortgagee hereunder, as against any liability upon any part of the indebtedness hereby secured, and that Mortgagee shall not be bound by any agreement herein contained.

Witness my hand
Charles R. Conwell
Rte 8 Box 321
Greenville, SC 29611

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J. H. Kelly, Asst.

JUL 28 1970

FORM 320 778

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Jan B. ...
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