

MORTGAGE OF REAL ESTATE—Prepared by Rainey, W. S. G. Britton, Gibbs & Clarkson, P.A., Attorneys at Law, Greenville, S. C.

FILED
SEP 28 9 00 AM '81

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The State of South Carolina,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

A. W. Thomas, III
Whereas I, the said A. W. Thomas, III, a/k/a Alfred W. Thomas, III

SEND GREETING

hereinafter called the mortgagor, for and in consideration of any advances or obligations which may result from the issuance by The South Carolina National Bank of one or more commercial Letters of Credit to, or on behalf of Neudai, Inc. and to secure, in accordance with §29-3-50, Code of Laws of South Carolina, 1976, as amended, all notes and future advances that may subsequently result from the issuance by the South Carolina National Bank of one or more commercial Letters of Credit to, or on behalf of, Neudai, Inc.; the maximum principal amount of all future indebtedness and all indebtedness outstanding at any one time shall not exceed One Hundred Twenty Thousand and no/100 (\$120,000.00) Dollars, plus interest thereon as provided for in the said Letter of Credit, attorneys fees and court costs.

2-15-83
409

Paid and Satisfied in full
The South Carolina National Bank
Greenville, S. C.

6-16-82
1321

2.0001

SEP 28 4 35 PM '81

William Bagwell
L. L. L. L.

And if any portion of principal or interest be at any time paid and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage, and in case said note, before its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagee promises to pay all costs and expenses including ten (10%) per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

