

X33572X ✓ EUP

LEATHERWOOD, WALKER, TODD & MANN

8101 14078

John B. Burns, Jr. and
Sandra S. Burns

576

Poinsett Federal Savings and
Loan Association

Post Office Box 455
Travelers Rest, S.C. 29690

Filed for record in the Office of
the R. M. C. for Greenville
County, S.C. at 11:48 A.M. on
May 11, 1978.

Donna S. L. L. L.
Mortgage Book 1431
at page 715

SATISFIED AND CANCELLED OF RECORD
BY OF *John B. Burns, Jr.* - 1978
Donna S. L. L. L.
R. M. C. GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK A. M. NO. 576

\$28,500.00

Lot 24, Skyland Dr
"Midway Acres"

LEATHERWOOD, WALKER, TODD & MANN

77 619

RECORDED MAY 11 1978 at 11:48 A.M.

Before me personally appeared _____ and made oath that she saw the _____

STATE OF SOUTH CAROLINA, _____
County of Greenville, S.C. _____
JUL 8 1982
FILED
John B. Burns, Jr. (Seal)
Sandra S. Burns (Seal)

John B. Burns, Jr.
Sandra S. Burns

in the presence of:
Signed, sealed and delivered
John B. Burns, Jr.
Sandra S. Burns

IN WITNESS WHEREOF, Borrower has caused this Mortgage to be signed and sealed by _____ and _____

21. Assignment of Rights. Assignment of Rights. As additional security hereunder, Borrower hereby assigns to Lender the term of the Property, provided that Borrower shall give to Lender a written assignment under paragraph 15 hereof or abandonment of the Property, have the same quit and return with certain exceptions as they become due and payable. Upon assignment under paragraph 15 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to erect upon, take possession of and manage the Property and to collect the rents of the Property, including those now due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, acceptor's fees, premiums on acceptor's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

22. Future Advances. Lender may request of Borrower, Lender, at Lender's option prior to release of this Mortgage, any such Future Advances to Borrower, with interest thereon, shall be secured by this Mortgage when made. Future Advances so secured by this Mortgage shall be secured by the principal amount of the indebtedness secured by this Mortgage, and including sums advanced in accordance herewith to finance the security of this Mortgage, exceed the original amount of the Mortgage, \$25,000.00. Upon payment of all sums secured by this Mortgage, the Mortgage shall become null and void, and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of acceleration, if any.

23. Waiver of Remedies. Borrower hereby waives all right of acceleration in the Property.

PAID

2.0001

1431 718

74328 RV.2

6 9 1 3 0