

892-11

STATE OF SOUTH CAROLINA
GREENVILLE COUNTY

James A. Boling

WHEREAS, hereinafter called Mortgages (whether one or more persons) are indebted to Security Life and Trust Company, its principal office at Winston-Salem, North Carolina, hereinafter called the Insurance Company, in the sum of Twenty-Four Thousand and no/100

for money loaned as evidenced by a note of even date with this instrument, which note bears interest at 6% per annum and the principal and interest being payable in equal monthly installments in an amount specified in said note, beginning on the 1st day of July, 1962, and like amount on the 1st day of each successive month thereafter until the 1st day of June, 1972, when the balance of principal and interest will be payable.

AND, WHEREAS, the Mortgages desire to secure the payment of said note with interest and any additional payments hereinafter agreed to be made, and to guarantee the performance of all the agreements and covenants hereinafter contained:

AND, WHEREAS, the Mortgages further covenant that upon failure to pay any installment when due, the remaining unpaid balance shall at the option of the holder, bear interest at the rate of six per cent (6%) per annum; and upon failure to pay any installment when due, the remaining unpaid balance shall immediately become due and payable at the option of the holder who may sue thereon and foreclose this mortgage. In case the said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed necessary by the holder thereof for the protection of its interest to place, and if the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then, in either of said cases the Mortgages promise to pay all costs and expenses, including reasonable attorneys' fees, all of which shall be added to the mortgage indebtedness, and payment thereof, secured hereby to the same extent as if it were a part of the original debt.

NOW, THEREFORE, in consideration of the aforesaid loan and to secure the payment thereof with interest and the additional payments herein agreed to be made, and to secure the performance of all the agreements and covenants herein contained, and also in consideration of the further sum of Three Dollars (\$3.00) paid to the Mortgages by the Insurance Company before the signing of this instrument, the receipt of which is hereby acknowledged, the Mortgages have granted, bargained, sold and released and by this instrument do grant, bargain, sell and release unto the Insurance Company the lot or parcel of land lying and being in

Butler Township, County of Greenville, and State of South Carolina, described as follows: being known as Lot 84 on plat of McSwain Gardens, recorded in plat book 03 at page 75, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of McSwain Drive at the corner of Lot 83, which iron pin is situate 955.9 feet northeast of the intersection of Linwood Avenue, and running thence along the line of Lot 83, N 45-16 W, 241.4 feet to an iron pin; thence N 30-40 E, 50.9 feet to an iron pin; thence N 71-29 E, 114.1 feet to an iron pin; thence S 27-50 E, 232.2 feet to an iron pin on the northern side of McSwain Drive; thence with the curve of said drive, the chords and distances as follows: S 62-10 W, 40.4 feet; S 57 W, 43.6 feet to the point of beginning.

This is the same property conveyed to me in deed book 693 at page 423.

PAID
AS RECEIVED IN FULL
FOR
JUL 1 1962
INTECON LIFE INSURANCE CO.
ASSISTANT VICE PRESIDENT

5000

423 RV 2