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Greenville S.C. 11th no
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Mortgage Deed - South Carolina - Jim Walter Homes, Inc.

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

WHEREAS, James E. Tilley & wife, Barbara Tilley,

hereinafter called the Mortgagor, are well and truly indebted to JIM WALTER HOMES, Inc., hereinafter called the Mortgagor, in the full and just sum of Sixty Thousand Dollars, Forty-Eight Hundred 68/100 Dollars, evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and herein incorporated by reference, payable in 12 monthly installments of Fifty-Four-Hundred 68/100 Dollars each, the first installment being due and payable on or before the 5th day of September 1970, with interest at the rate of six per cent (6%) per annum from the date of maturity of said note until paid, and said Mortgagor having further promised and agreed to pay ten per cent (10%) of the whole amount due for attorney's fee, it said note be collected by attorney or through legal process, or to allow Mortgagor to use such insurance money, or any part thereof, in repairing the damage or restoring the improvements or other property without affecting the lien hereof for the full amount secured hereby.

It is further covenanted that Mortgagor may (but shall not be obliged to do so) advance money that should have been paid by Mortgagor hereunder in order to prevent the loss or security hereof, and Mortgagor agrees without demand to furnish up to such money, which amount shall bear interest from the date so advanced and paid at the rate of six per cent (6%) per annum and shall be considered as so much additional indebtedness secured hereby, but no payment by Mortgagor of any such money shall be deemed a waiver of Mortgagor's right to deduct the principal sum due hereunder by reason of the default or violation of Mortgagor in any of his covenants hereunder.

Mortgagor further covenants that granting any extension or excepting all of the total indebtedness or liability secured hereby, or taking other or additional security for payment thereof, shall not affect this mortgage or the rights of Mortgagor hereunder, or operate as a release from any liability upon any part of the property herein mentioned, unless and during herein contained.

JIM WALTER HOMES, INC.

Dennis J. Kelly
100%
President

J.H. Kelly, Asst. Pres.

J.H. Kelly, Asst. Pres.

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WITNESSES:

George Collier 6-92 744
John Bole

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